

January 2021 Update



Interest rate

As outlined in our Offering Memorandum, our rates are always subject to change on January 1 and July 1 of each year. The rate for January 1, 2021 to June 30, 2021 remains steady at 1.40%. This is based on the Bank of Canada overnight lending rate, plus 1.15%.

We trust you will find this a competitive rate for an investment that is not locked in, has no term and no fees.

New website coming soon!

Watch for our email in the coming months notifying you of our new website launch!

**If you are not currently receiving emails from us, please email us at legacy@mbchurches.ca so that we can add you to our email list!*

We are thankful for you!

Your investment allows us to help MB churches, camps, and pastors finance new construction, purchases, capital maintenance projects, and renovations. You have helped address a gap many of our borrowers would otherwise face. Your participation enables us to provide loans that assist with growth and local church influence.

Thank you!



Celebrating 30 years of service

Bertha Dyck completed 3 decades of service in 2020! Bertha currently serves as our CFO and has faithfully served our MB churches, conferences, and agencies with her gifting in finance and administration. We are thankful for her dedication over the years!



New CEO & President Appointed

I am honoured and humbled to have been appointed President & CEO of CCMBC Legacy Fund and CCMBC Investments, succeeding Jim Davidson who has stepped into retirement after faithfully serving our conference for many years. I am deeply appreciative of Jim's leadership, insight and commitment to our MB family. Please join me in asking the Lord's blessing on him.

- Jason Krueger, MA CFA

Stability in your investment

CCMBC Investments continues to support our account holders and MB churches. Despite the volatility of global equity markets (which we do not invest in), we are pleased with the stable performance of our investments. Regarding our mortgage program, it is important to note that in cases where loan payment deferrals were offered, the majority of our borrowers have resumed regular monthly payments. During a deferral period, loan interest continues to accrue and does not affect your rate of return. Additionally, our mortgage loans are secured on title against the physical asset. Excess funds that are not immediately required for mortgage loans are invested according to specified policies overseen by our board of directors and administered by staff. These funds are invested with a focus on capital preservation and have performed as expected.

Investing made easy with the help of Capstone Asset Management

"Being a senior, I was very hesitant and nervous about dealing with people other than those from CCMBC. However, my concerns were quickly alleviated within the first few minutes of dealing with Capstone. The process was clearly explained and all of my questions answered. I have since made an additional deposit and I feel confident dealing with the new party."

- Current investor

Keeping faith in a time of Covid

There is no question that 2020 brought substantial change and took a significant toll on many people. The loss of a loved one, significant illness, strained finances, and restrictions on daily activities that were once taken for granted are trials many of us are experiencing. As we journey through the uncharted territory of Covid-19, we bear witness to the resilience of the local church, a deeper appreciation for relationship with each other, and a strengthened reliance upon, and trust in our Lord. In the midst of turmoil, it is apparent God is with us.

"Do not be anxious about anything, but in every situation, by prayer and petition, with thanksgiving, present your requests to God. And the peace of God, which transcends all understanding, will guard your hearts and your minds in Christ Jesus." (Philippians 4: 6-7)

Thank you for your faithful investment in the CCMBC ministry.

Jason Krueger
President and Chief Executive Officer