

July 2021 Update



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New Website

Our new website has launched!

The redesigned website features new and updated information about all aspects of CCMBC Legacy Fund and CCMBC Investments.

Visit www.ccmblegacyfund.com to see what is new!

Planning for Christmas!



Our office will be closed from December 24, 2021 to January 4, 2022.

Any withdrawals for 2021 should be submitted to our office by 12:00pm CST December 23, 2021

Interest rate

The annual rate for July 1, 2021 to December 31, 2021 remains steady at **1.40%**.

We trust you will find this a competitive rate for an investment that is not locked in, has no term and no fees.



Meet the Payroll & Benefits Team!

Vicki Dyck (top left)
Payroll & Accounting Clerk
Serving CCMBC for 15 years

Char Hildebrand (bottom left)
Payroll & Benefits Manager
Serving CCMBC for 29 years

Wanda Thiessen (top right)
Payroll & Benefits Administrator
Serving CCMBC for 12 years

Sangita Kristjanson (bottom right)
Payroll Services
Serving CCMBC for 10 years

Legacy by the numbers

1,098

Group Insurance Participants

190

Churches using payroll services

1,531

Pension Plan Participants

29

Organizations using accounting services

2,149

Investor accounts

\$159million

Invested in promissory notes

100

Church and pastor mortgages

\$82million

Total mortgages

Margin for Ministry

Although our investment and lending activities represent the majority of our financial activities, the impact of our other services is broad and equally important. Most of our churches utilize our payroll services and many utilize our accounting services. Legacy ensures MB pastors and staff have access to comprehensive and affordable health insurance and an excellent pension plan. Funding of these services is made possible through the difference between the interest rate charged to our borrowers and paid to our investors. This “margin for ministry” supplements the administrative cost of providing all of our services to our MB churches.

Did you know?

Over the past 40 years, those with a heart to fund Kingdom growth have helped us fund more than 700 CCMBC church and pastor mortgages! Our lending activities are governed by a credit policy that ensures our credit underwriting regime is sound. Our investing activities are governed by strong investment policy which guides our portfolio managers. These important policies are reviewed and approved annually by our board of directors.

Looking for your Admin Form?

In the past, an Administrative Form was included with your semi-annual account statement.

You can now download a PDF Admin Form from our website www.ccmblegacyfund.com, or email legacy@mbchurches.ca to request a form.

A word from our CEO

Our activities are for the benefit of CCMBC and our Mennonite Brethren family. With God’s blessing and the continued support of our investors we can provide ongoing support for our national and provincial conferences, churches, schools, camps and staff. Thank you for your prayers! We desire that our plans and actions are God-pleasing and supportive of shared ministry objectives.

“And God will generously provide all you need. Then you will always have everything you need and plenty left over to share with others”. 2 Corinthians 9:8

Thank you for your faithful investment in the CCMBC ministry.



Jason Krueger
President and Chief Executive Officer