CCMBC INVESTMENTS
Ministry-Focused Financial Services

July 14, 2023

SUMMARY:
- Interest rate on July 1, 2023 is 5.9% per annum
- Beginning on or after September 1, 2023 interest rates will be set in the discretion of the Board. There will be a one-time rate change on or after September 1, 2023.
- No other changes to the program

Dear Investor,

Re: Your investment with CCMBC Investments Ltd.

As communicated in our letter to you on June 28, beginning on or after September 1, 2023 we will be changing how the interest rate is set. Prior to the 2019 reorganization, the rate was set by the CCMBC Investments Ltd Board of Directors (Board) twice per year on January 1 and July 1. Although influenced by the Bank of Canada rate, our rate was entirely at the discretion of the Board. Since reorganization, the rate was still set twice per year on January 1 and July 1, however, it was tied directly to the Bank of Canada overnight lending rate. The rapidly changing economic circumstances over the past several years have shown us the benefits of going back to a system where our Board determines the interest rate (without a set formula) set on January 1 and July 1 each year. This will be done through an amendment to the Terms and Conditions of the Notes, which will be referred to as Amendment No.2.

What does this mean for you?

- Beginning on or after September 1, 2023, the interest rate for all investments will be as set by the CCMBC Investments Board, in its discretion.
- The rate will continue to be variable and set by the Board twice per year on January 1 and July 1 each year.

If you have not had a chance to read our letter from June 28, we would encourage you to do so. You can find it in the News section on our website ccmbclegacyfund.com or by scanning this QR code. You can also a request a copy by phone (1-888-669-6575) or email (legacy@mbchurches.ca).

The new rate will be posted on our website and communicated to all investors by email and letter mail on September 1, 2023. If the interest rate change takes effect on a date later than

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September 1, 2023, this will be separately communicated to you. To be added to our email list you can sign-up on our website or email legacy@mbchurches.ca.

We look forward to providing some opportunities for feedback and conversation. We will be including the information about those opportunities with the September 1 communication.

Investments in the Notes have always been open and not locked-in to a term. While we hope you will continue to partner with us, if you choose not to move forward with us you can redeem your investment and have the funds returned to you (usual processing time is between 2 and 45 days). **If you do not respond by September 1, 2023 (or such later date if the new interest rates will come into effect on a date later than September 1, 2023) with your desire to receive back your investment, you will be deemed to have agreed to the amendment referred to herein.**

We know you have many investment choices. We trust we stand apart as an alternative investment option: firstly, for our joint ministry-mindset and commitment to Kingdom growth; secondly, for the steady returns demonstrated over our history; and thirdly, for rates that are comparable to similar products offered by your bank or credit union.

Thank you for your ongoing support so we can invest in Kingdom growth together!

Jason Krueger
Chief Executive Officer

Jim Bell
Chief Financial Officer

Elenore Doerksen
Mortgage Manager

INVESTING IN KINGDOM GROWTH TOGETHER